

15 December 2006



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Securities & Exchange Commission

Division of Corporate Finance
Room 3094 (3-G)
450 Fifth Street, N.W.
Washington, D.C. 20549

SUPPL

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

2007 JAN - 3 P 12:44

RECEIVED

Dear Sirs

Re : Exemption No. 82-3319
Issuer : Silverstone Corporation Berhad

We enclose herewith a copy of the General Announcement dated 15 December 2006, Re: Silverstone Corporation Berhad ("SCB") - Debt and Corporate Restructuring Exercise of SCB Group ("SCB Scheme") - Proposed Variation to: 1.1) Redemption Date of the Zero-Coupon Redeemable Secured RM Denominated Bonds; and 1.2) Repayment Date of The Zero-Coupon Redeemable Secured USD Denominated Consolidated and Rescheduled Debts for filing pursuant to exemption granted to the Company under rule 12g3-2(b) of the Securities Exchange Act of 1934.

Please contact the undersigned if you have any queries.

Yours faithfully
SILVERSTONE CORPORATION BERHAD

LIM KWEE PENG
Secretary

PROCESSED

JAN 05 2007

THOMSON
FINANCIAL

c.c Ms Andres Estay - The Bank of New York
ADR Department
101 Barclay St., 22nd Floor
New York
NY 10286

**General Announcement**

Ownership transfer to SILVERSTONE CORPORATION on 15/12/2006 17:56:44

Reference No SC-061215-6810E

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : SILVERSTONE CORPORATION BERHAD
* Stock name : SILSTON
* Stock code : 5061
* Contact person : LIM KWEE PENG
* Designation : SECRETARY

* Type : ☒ Announcement ☐ Reply to query

* Subject :
SILVERSTONE CORPORATION BERHAD ("SCB")

DEBT AND CORPORATE RESTRUCTURING EXERCISE OF SCB GROUP ("SCB SCHEME")**1. PROPOSED VARIATION TO:****1.1 REDEMPTION DATE OF THE ZERO-COUPON REDEEMABLE SECURED RM DENOMINATED BONDS ("BONDS"); AND****1.2 REPAYMENT DATE OF THE ZERO-COUPON REDEEMABLE SECURED USD DENOMINATED CONSOLIDATED AND RESCHEDULED DEBTS ("SPV DEBTS")***** Contents :-**

Reference is made to the announcement by SCB on 20 November 2006 regarding the issuance of notices of meetings dated 20 November 2006 to the holders of the Bonds ("Bondholders") and holder of the SPV Debts ("SPV Debt Holders") to seek, amongst others, the approval of the relevant Bondholders and SPV Debt Holders to vary the redemption/repayment date for the Bonds/SPV Debts on 31 December 2006 ("Proposed Variation").

The Board of Directors of SCB wishes to announce that at the meeting of the Bondholders and SPV Debt Holders held earlier today, the resolution tabled thereat in relation to the Proposed Variation was duly passed.

For further details on the Proposed Variation, shareholders and potential investors are advised to refer to SCB's announcement on 20 November 2006.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

SILVERSTONE CORPORATION BERHAD (41515-D)

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Secretary

15 DEC 2006